

Media Information

Carlo Gavazzi Ordinary General Meeting – All proposals approved

Steinhausen, July 30, 2024 – At today's virtual Ordinary General Meeting of Carlo Gavazzi Holding AG the Directors Daniel Hirschi, Federico Foglia, Stefano Premoli Trovati and Vittorio Rossi were re-elected as members of the Board of Directors for another period of one year. Yolanta de Cacqueray was confirmed as a member of the Board of Directors as representative of the holders of ordinary shares. As proposed, Daniel Hirschi was confirmed as Chairman and the shareholders elected Stefano Premoli Trovati, Federico Foglia and Yolanta de Cacqueray to the Compensation Committee.

The shareholders also approved the distribution of an ordinary dividend of CHF 8.00 per ordinary share and CHF 1.60 per voting share.

In addition, they approved the board compensation for the preceding term of office, the fixed compensation for the next business year for executive management and their variable compensation for the 2023/2024 business year.

All other items of the agenda were also approved by the shareholders.

Carlo Gavazzi shares will be traded ex dividend from August 2, 2024. The dividend will be paid out with value date August 6, 2024.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.

Please visit our website: www.carlogavazzi.com

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