



## Media Information

### Carlo Gavazzi publishes preliminary 2023/24 full year figures

*Steinhausen, April 12, 2024* – Carlo Gavazzi Holding AG informs today about preliminary unaudited key figures for the 2023/24 business year.

After a strong 2022/23 record result following the pandemic, the business normalized in the 2023/24 reporting period. In the period between April 1, 2023, and March 31, 2024, Carlo Gavazzi expects to reach a total revenue from sale of goods of approx. CHF 172 million (same period of previous business year: CHF 209.6 million). EBIT is expected to decrease to approx. CHF 25 million (previous year: CHF 39.3 million) and net profit for the year to around CHF 18 million (previous year: CHF 28.2 million).

As a result of challenging market conditions in some countries and still high inventories at customers and distributors, the decline in orders continued. In the financial year 2023/24, bookings amounted to approx. CHF 134 million (previous year: CHF 229.8 million).

Carlo Gavazzi will announce the detailed full year audited figures on June 27, 2024.

#### **About Carlo Gavazzi:**

*Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation. Please visit our website: [www.carlogavazzi.com](http://www.carlogavazzi.com).*

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