

Media Information

Carlo Gavazzi informs about preliminary 2019/20 half year results

Steinhausen, October 29, 2019 – Carlo Gavazzi Holding AG informs today about the preliminary interim results for the first half of the 2019/20 business year. In the period between April 1 and September 30, 2019, the Group achieved total revenue of around CHF 75.8 million (-0.3% compared to the same period of last year, even though in local currency revenue increased by 3%). Due to exceptional effects such as the strengthening of the CHF exchange rate, the new IFRS 16 rules regarding capitalization of leases and investments in IT systems, EBIT and net income are expected to be lower than the same period of last year at around CHF 5.3 million (-18.5%) and CHF 3.3 million (-28.3%), respectively. Carlo Gavazzi will announce detailed half year figures on November 21, 2019.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.

Please visit our website: www.carlogavazzi.com.

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