



Media Information

Carlo Gavazzi publishes preliminary 2024/25 half year figures

Steinhausen, October 11, 2024 – Carlo Gavazzi Holding AG informs today about preliminary unaudited key figures for the first half of the 2024/25 business year, ending on September 30, 2024.

As a result of challenging market conditions in some countries and still high inventories at customers and distributors, the decline in sales continued as expected. In the period between April 1 and September 30, 2024, Carlo Gavazzi expects to reach a total revenue from sale of goods of approx. CHF 64 million (first half year 2023/24: CHF 97.5 million). EBIT is expected to decrease to approx. CHF 3.3 million (first half year 2023/24: CHF 16.4 million) and net profit for the half year to around CHF 1.6 million (first half year 2023/24: CHF 12.3 million).

In the first half of the financial year 2024/25, bookings decreased to approx. CHF 44 million (half year 2023/24: CHF 83.1 million), reflecting the currently cautious purchasing policies as well as order cancelations by customers. The Group has initiated the necessary cost saving measures to address the current situation.

Carlo Gavazzi will announce the detailed Interim Report 2024/25 on November 28, 2024.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation. Please visit our website: www.carlogavazzi.com.

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