

## Media Information

### **Carlo Gavazzi announces favorable outcome of arbitration**

*Steinhausen, September 9, 2016* – Carlo Gavazzi Holding AG announces today the favourable final outcome of an arbitration. An appeal by the respondent was rejected by the Swiss Federal Tribunal in Lausanne (see further details in Carlo Gavazzi's Annual Report 2015/16, page 70, note 24).

The amount from the proceeding has meanwhile been received and will be accounted for in Carlo Gavazzi's interim report for the half year ending on September 30, 2016, as a non-operational, non-recurring exceptional income. While the proceeding is not material for Carlo Gavazzi's operations, the Company expects for the first six months a one-time effect on net income of more than 50% vs. the same period last year.

The interim report 2016/17 will be published on November 24, 2016.

#### ***About Carlo Gavazzi:***

*Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.*

Please visit our website: [www.carlogavazzi.com](http://www.carlogavazzi.com)

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