

Ad Hoc Announcement Pursuant to Article 53 of the SIX Exchange Regulation Listing Rules

Carlo Gavazzi announces preliminary half-year results for 2021/22

Steinhausen, October 12, 2021 – Carlo Gavazzi Holding AG announces the preliminary results for the first half of its 2021/22 financial year today. The Group expects a total sales figure of around CHF 92 million for the six months from 1 April to 30 September 2021 (CHF 69.3 million in the prior year period). The good business performance is the result of very dynamic demand. Costs remain exceptionally low owing to the continuing effects of the Covid-19 pandemic, so operating profit (EBIT) and net profit are likely to be much higher than the previous year at around CHF 15 million (CHF 6.0 million) and around CHF 11 million (CHF 3.1 million) respectively. The jump in profits is of an extraordinary nature and does not allow for any assumptions about future profit developments.

Carlo Gavazzi will provide more details of the 2021/22 half-year results on November 25, 2021.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international Group (SIX: GAV) that designs, manufactures and markets electronic control components for applications in the industrial and building automation sectors.

More information can be found on our website: www.carlogavazzi.com

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