

Ad hoc announcement pursuant to Art. 53 LR

Media Information

Carlo Gavazzi publishes preliminary 2022/23 full year figures

Steinhausen, May 26, 2023 – Carlo Gavazzi Holding AG informs today about preliminary unaudited key figures for the 2022/23 business year.

As a result of the recovery from the effects of the pandemic, the Group achieved a strong result. In the period between April 1, 2022, and March 31, 2023, Carlo Gavazzi expects to reach a total revenue from sale of goods of approx. CHF 209 million (same period of previous business year: CHF 183.4 million). Thanks to the sound management of operating expenses, EBIT is expected to increase to approx. CHF 39 million (previous year: CHF 31.0 million) and net profit for the year to around CHF 28 million (previous year: CHF 22.0 million).

However, as of March 31, 2023, bookings amounted to approx. CHF 229 million (previous year: CHF 232.1 million) and were lower in the second half of the year than in the first semester. Because of these lower bookings the growth of net profit has decreased in the second half of the business year.

The Group therefore does not expect the same growth rate for the current year as in the 2022/23 business year.

Carlo Gavazzi will announce the detailed full year audited figures on June 22, 2023.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation. Please visit our website: www.carlogavazzi.com.

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