

## Media Information

### Carlo Gavazzi announces preliminary half year 2012/13 figures

*Steinhausen, October 12, 2012* – The Zug-based electronic group Carlo Gavazzi achieved in the first half year 2012/13 ended on September 30, 2012, revenues of around CHF 69 million (first half of business year 2011/12: CHF 74 million). The company anticipates EBIT and net income to be approx. 20% lower than in the same period of last year (first half of business year 2011/2012: EBIT CHF 9.3 million and net income CHF 7.1 million).

The interim result was influenced by lower demand in countries heavily affected by the current euro zone crisis particularly Italy and Spain, two of the Group's key markets. Revenues in Asia-Pacific and the Americas increased by around 2% each. In order to strengthen its future position, the Carlo Gavazzi Group continues to invest substantially in Research and Development as well as in expanding its distribution network in emerging markets outside Europe. This is also reflected in the fact that the book-to bill-ratio increased to 1.05.

The reporting of these figures is based on the SIX Swiss Exchange Directive on Ad hoc Publicity. Carlo Gavazzi will disclose detailed interim figures on November 22, 2012.

#### **About Carlo Gavazzi:**

*Carlo Gavazzi is a publicly quoted international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation.*

*Please visit our website: [www.carlogavazzi.com](http://www.carlogavazzi.com)*

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