

Media Information

Carlo Gavazzi shareholders' meeting – All agenda points approved

Steinhausen, July 25, 2023 – At today's annual shareholders' meeting of Carlo Gavazzi Holding AG the Directors Daniel Hirschi, Federico Foglia, Stefano Premoli Trovati and Vittorio Rossi were re-elected as members of the Board of Directors for another period of one year. Yolanta de Cacqueray was confirmed as a member of the Board of Directors as representative of the holders of the publicly listed bearer shares (to be converted into registered shares). As proposed, Daniel Hirschi was confirmed as Chairman and the shareholders elected Stefano Premoli Trovati, Federico Foglia and Yolanta de Cacqueray to the Compensation Committee.

The shareholders also approved the distribution of an ordinary dividend of CHF 12.00 per bearer share and CHF 2.40 per registered share.

In addition, they approved the board compensation for the preceding term of office, the fixed compensation for the next business year for executive management and their variable compensation for the 2022/2023 business year.

Further, the shareholders approved the conversion of the bearer shares into registered shares as well as the proposed amendments of the articles of association, including the possibility of holding a virtual general meeting. The ex date of the conversion and first trading day of the new registered shares is expected to be on 3 August 2023.

All other items of the agenda were also approved by the shareholders.

Carlo Gavazzi shares will be traded ex dividend from July 27, 2023. The dividend will be paid out with value date July 31, 2023.

About Carlo Gavazzi:

Carlo Gavazzi is a publicly listed international electronics group (SIX: GAV) with activities in the design and marketing of electronic control components for factory and building automation. Please visit our website: www.carlogavazzi.com

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